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*Bill Being Sent To President Will Cut Taxes, Free Up Access To Capital for Missouri Small Businesses, Close Tax Loopholes for Companies Who Ship Jobs Overseas*

(WASHINGTON, DC) -Congressman Russ Carnahan (MO-03) today applauded the passage of legislation that will provide tax relief for Missouri small businesses and free up access to capital, helping small businesses expand and hire more workers.

**"I have met with dozens of Missouri small business owners over the last few months, and they are really struggling," Carnahan said. "By helping relieve their tax burden and improving their cash flow by freeing up credit, we can help these small businesses put people back to work and get our economy moving."**

The Small Business Jobs Act, which was approved today by a vote of 237 to 187, is expected to help small businesses create 500,000 new jobs by providing 8 new tax incentives to companies and increasing much-needed lending to millions of small businesses. The bill is fully paid for, in part by shutting down tax loopholes that reward corporations that ship jobs overseas.

**"It is unacceptable for corporations that ship good, American jobs overseas to be rewarded with big tax giveaways," Carnahan said. "Instead, let's focus on helping small businesses hire people here at home."**

According to the Small Business Administration (SBA), there are over 500,000 small businesses in Missouri, and nearly half (49.7%) of all private sector workers in the state work for small companies with 500 employees or less.

The legislation approved today leverages up to \$300 billion in private sector lending for small businesses, along with state grants for small business lending. It is supported by a wide range of small business and financial organizations, including the National Small Business Association, Small Business Majority, and the Independent Community Bankers of America.

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